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## **NEWS RELEASE**

*For Immediate Release*

# **Pickaway County Commissioners Approve Tax Abatement Agreements with CRAA, Hyperlogistics® Group**

**Circleville, Ohio (August 6, 2007)** - The Pickaway County Commissioners passed resolutions today approving an agreement with the Columbus Regional Airport Authority (CRAA) for 100%, 15-year abatement of real property taxes through a Community Reinvestment Area (CRA) on 610 acres that the CRAA owns in Pickaway County. The Commissioners also approved a similar 100%, 15-year CRA tax abatement agreement with Hyperlogistics® Group, a logistics provider to locate a 407,000 sq.ft. facility on 29 acres currently owned by CRAA. As part of the resolutions, the Commissioners passed a compensation agreement with the Teays Valley School District to provide payments to the school district during the tax abatement period.

The historic agreement for Pickaway County with CRAA provides a much needed tool to allow CRAA the ability to attract businesses to the 610 acre site adjacent to Norfolk Southern Railroad's Intermodal Terminal. The CRAA is marketing the site through a development agreement with Duke Realty and Capital Square Ltd. "This agreement is essential for us to compete in the global marketplace for logistics operations" explained Robin Holderman, Vice President of Real Estate for CRAA, "Locations such as Indianapolis, Memphis and Louisville, places that we compete against for these operations on a regular basis, are pulling out all the stops to attract new jobs. Location

decisions are often determined by pennies on the dollar cost differences. This agreement allows us to effectively vie with our competitors for these projects and retain and create jobs in Central Ohio.”

Hyperlogistics® Group, a logistics provider based in Obetz received a 100%, 15-year abatement of real property taxes to construct a 407,000 SF warehouse and distribution facility in Pickaway County that will employ 40 people. “We are very excited to locate in Pickaway County and be the first business to locate in the Rickenbacker Global Logistics Park’s Intermodal Campus,” said Geoff Manack, Co-Owner of Hyperlogistics Group “Locating next to Norfolk Southern’s Intermodal Terminal will allow us to serve our customers more efficiently than ever before and capitalize on new business opportunities.” Hyperlogistics® Group has been a trusted logistics provider since 1973, when it was called Midwest Distribution Services and specialized in public warehousing services. Hyperlogistics® Group provides many services for its clients that include warehouse and distribution services; transportation services; outsourced production and warehouse personnel; kitting, assembly and point of sale displays; and fulfillment services.

“We are very pleased to welcome Hyperlogistics Group to Pickaway County and work with CRAA to create new job opportunities for residents of Pickaway County and Central Ohio,” proclaimed Glenn Reeser, President, Pickaway County Board of Commissioners “This is truly an historic day as it will allow Pickaway County to capitalize on the growth opportunities in the logistics sector that have been witnessed by our neighbors in Central Ohio over the past decade. The resolutions passed by the Board of Commissioners represent the culmination of 4-5 years of hard work from elected officials, local business and community leaders to create job opportunities for our residents that were harder to come by as the manufacturing sector declined.”

For the past three years, the City of Columbus, Harrison Township, Madison Township, the Village of Ashville, and Pickaway County have been working together to develop the Rickenbacker area and attract jobs to Central Ohio through the formulation of a joint economic development district (JEDD). The historic JEDD agreement could spur the creation of an estimated 69,000 new jobs and \$9 billion in new capital investment over the next 30 years for the area around Rickenbacker International Airport.

For more information regarding the tax abatement agreements or economic development in Pickaway County, please contact Nate Green, Economic Development Director, at 740-420-6498 or Terry Frazier, Director of the County’s Office of Development and Planning at 740-474-8897.